



Approved as to Form and Legality

Submitted By:

Dennis Tuohy
Legislative Counsel

Joseph McDevitt
Richard Dase
Freeholder Sponsor

RESOLUTION SUPPORTING STATE OR LOCAL ELECTED OFFICIALS OPTING OUT OF RETIREMENT BENEFITS FROM NEW JERSEY STATE DEFINED CONTRIBUTION RETIREMENT PROGRAM (DCRP).

WHEREAS, the Defined Contribution Retirement program (DCRP) was established July 1, 2007, under the provisions of Chapter 92 P.L. 2007 and Chapter 103 P.L. 2007; and

WHEREAS, the DCRP provides eligible members with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage; and

WHEREAS, if the DCRP eligible elected or appointed official earns less than \$5,000.00 annually the official may choose to waive participation in the DCRP for that office or position by submitting a DCRP Waiver Form to the Division of Pensions and Benefits; and

WHEREAS, the DCRP makes no provision for eligible elected or appointed officials earning more than \$5,000.00 annually to waive participation in the retirement fund; and

WHEREAS, all officials elected or appointed after July 1, 2007, that are committed to lowering the retirement fund obligation to the taxpayer should be afforded the option to reject the retirement benefit.

NOW, THEREFORE, BE IT RESOLVED that the Atlantic County Board of Chosen Freeholders opposes mandated retirement benefits to local elected or appointed officials.

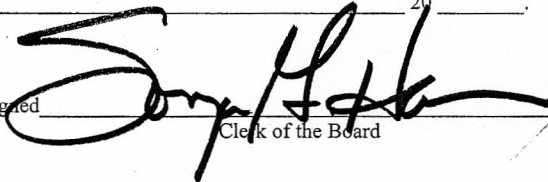
BE IT FURTHER RESOLVED that copies of this resolution be sent to Governor Jon Corzine, Senators and Assemblymen from Districts 1, 2 and 9.

ADOPTED:
County of Atlantic

I, Sonya G. Harris, Clerk of the Board of Chosen Freeholders of the County of Atlantic, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held

on the _____ day of _____ 20____

Adopted: 5-6-08
County of Atlantic

Signed: 
Clerk of the Board

RECORD OF VOTE															
FREEHOLDER	AYE	NAY	NV	ABS	RES	SEC	A.B.	FREEHOLDER	AYE	NAY	NV	ABS	RES	SEC	A.B.
COOPER				✓				McDEVITT	✓						
CURCIO	✓							RUSSO	✓						
DASE	✓							SUTTON	✓				✓		
GARRETT		✓						SILIPENA, Chairman	✓						
GIORDANO	✓					✓									
ABS - Abstain			A.B. - Absent				N.V. - Not Voting								